

### SPECIAL LOAN DETAILS:

- **Maximum amount of Special Loan is Rs.3.00.000/-.**

#### Deposit – Linked Sanction of special loan.

Amount of (TF+GF) Deposited	Special Loan to be offered.
Up to Rs.29999/-	NIL (Only ST & LT will be offered as per deposit) Loan may be sanctioned on the basis of Co-lateral deposited.
>=Rs.30000/-	Rs.15000/-[(30000-25000)*3]
>=Rs.35000/-	Rs.30000/-[(35000-25000)*3]
<=Rs.40000/-	Rs.45000/-[(40000-25000)*3]
>=Rs.45000/-	Rs.60000/-[(45000-25000)*3]
>=Rs.50000/-	Rs.75000/-[(50000-25000)*3]
>=Rs.75000/-	Rs.150000/-[(75000-25000)*3]
>=Rs 92000/-	Rs 2,00,000/-
>= RS 125000	Rs 3,00,000/-

- Members have to submit/furnish following documents / information with application form.**
- i) **Proof of net salary received for last six months.**
  - ii) **Rest service period**
  - iii) **No. of Accumulated Earned leave.**
  - iv) **Employee Code Number, *if any*.**
  - v) **Whether his/her deduction to the society for previous loan (if any) is regular.**
  - vi) **Repayment capacity. It is advisable to be ensured that after all kinds of deduction whether the net Take -Home salary of member is 1/3<sup>rd</sup> of the gross salary.**
  - vii) **Copy of Letter of Authority. (2 copies).**
  - viii) **Agreement on Non-Judicial stamp paper mentioning responsibility of repaying loan. The Non-Judicial Stamp paper must be purchased in the name of BORROWER at own cost.**
  - ix) **All Disputes will be under Kolkata Jurisdiction. ( As per Bye-laws)**

<b>CALCULATION OF SPECIAL LOAN</b>				
<b>MONTH</b>	<b>AMOUNT DUE</b>	<b>AMOUNT PAID</b>	<b>INTEREST DUE</b>	<b>BALANCE</b>
1	3,00,000	3,000	2,400	2,97,000
2	2,97,000	3,000	2,376	2,94,000
3	2,94,000	3,000	2,352	2,91,000
4	2,91,000	3,000	2,328	2,88,000
5	2,88,000	3,000	2,304	2,85,000
6	2,85,000	3,000	2,280	2,82,000
7	2,82,000	3,000	2,256	2,79,000
8	2,79,000	3,000	2,232	2,76,000
9	2,76,000	3,000	2,208	2,73,000
10	2,73,000	3,000	2,184	2,70,000
11	2,70,000	3,000	2,160	2,67,000
12	2,67,000	3,000	2,136	2,64,000
13	2,64,000	3,000	2,112	2,61,000
14	2,61,000	3,000	2,088	2,58,000
15	2,58,000	3,000	2,064	2,55,000
16	2,55,000	3,000	2,040	2,52,000
17	2,52,000	3,000	2,016	2,49,000
18	2,49,000	3,000	1,992	2,46,000
19	2,46,000	3,000	1,968	2,43,000
20	2,43,000	3,000	1,944	2,40,000
21	2,40,000	3,000	1,920	2,37,000
22	2,37,000	3,000	1,896	2,34,000
23	2,34,000	3,000	1,872	2,31,000
24	2,31,000	3,000	1,848	2,28,000
25	2,28,000	3,000	1,824	2,25,000
26	2,25,000	3,000	1,800	2,22,000
27	2,22,000	3,000	1,776	2,19,000
28	2,19,000	3,000	1,752	2,16,000
29	2,16,000	3,000	1,728	2,13,000
30	2,13,000	3,000	1,704	2,10,000
31	2,10,000	3,000	1,680	2,07,000
32	2,07,000	3,000	1,656	2,04,000
33	2,04,000	3,000	1,632	2,01,000
34	2,01,000	3,000	1,608	1,98,000
35	1,98,000	3,000	1,584	1,95,000
36	1,95,000	3,000	1,560	1,92,000
37	1,92,000	3,000	1,536	1,89,000
38	1,89,000	3,000	1,512	1,86,000
39	1,86,000	3,000	1,488	1,83,000
40	1,83,000	3,000	1,464	1,80,000
41	1,80,000	3,000	1,440	1,77,000

So after 100 months one is repaying the principal (Rs. 3Lakh) and total interest as Rs.1,21,200, which comes out as 4.85% flat rate of interest.

Moreover, in case of prepayment (number of periods less than 100 months), effective flat rate will be even lesser

42	1,77,000	3,000	1,416	1,74,000
43	1,74,000	3,000	1,392	1,71,000
44	1,71,000	3,000	1,368	1,68,000
45	1,68,000	3,000	1,344	1,65,000
46	1,65,000	3,000	1,320	1,62,000
47	1,62,000	3,000	1,296	1,59,000
48	1,59,000	3,000	1,272	1,56,000
49	1,56,000	3,000	1,248	1,53,000
50	1,53,000	3,000	1,224	1,50,000
51	1,50,000	3,000	1,200	1,47,000
52	1,47,000	3,000	1,176	1,44,000
53	1,44,000	3,000	1,152	1,41,000
54	1,41,000	3,000	1,128	1,38,000
55	1,38,000	3,000	1,104	1,35,000
56	1,35,000	3,000	1,080	1,32,000
57	1,32,000	3,000	1,056	1,29,000
58	1,29,000	3,000	1,032	1,26,000
59	1,26,000	3,000	1,008	1,23,000
60	1,23,000	3,000	984	1,20,000
61	1,20,000	3,000	960	1,17,000
62	1,17,000	3,000	936	1,14,000
63	1,14,000	3,000	912	1,11,000
64	1,11,000	3,000	888	1,08,000
65	1,08,000	3,000	864	1,05,000
66	1,05,000	3,000	840	1,02,000
67	1,02,000	3,000	816	99,000
68	99,000	3,000	792	96,000
69	96,000	3,000	768	93,000
70	93,000	3,000	744	90,000
71	90,000	3,000	720	87,000
72	87,000	3,000	696	84,000
73	84,000	3,000	672	81,000
74	81,000	3,000	648	78,000
75	78,000	3,000	624	75,000
76	75,000	3,000	600	72,000
77	72,000	3,000	576	69,000
78	69,000	3,000	552	66,000
79	66,000	3,000	528	63,000
80	63,000	3,000	504	60,000
81	60,000	3,000	480	57,000
82	57,000	3,000	456	54,000
83	54,000	3,000	432	51,000
84	51,000	3,000	408	48,000
85	48,000	3,000	384	45,000

<b>86</b>	45,000	3,000	360	42,000
<b>87</b>	42,000	3,000	336	39,000
<b>88</b>	39,000	3,000	312	36,000
<b>89</b>	36,000	3,000	288	33,000
<b>90</b>	33,000	3,000	264	30,000
<b>91</b>	30,000	3,000	240	27,000
<b>92</b>	27,000	3,000	216	24,000
<b>93</b>	24,000	3,000	192	21,000
<b>94</b>	21,000	3,000	168	18,000
<b>95</b>	18,000	3,000	144	15,000
<b>96</b>	15,000	3,000	120	12,000
<b>97</b>	12,000	3,000	96	9,000
<b>98</b>	9,000	3,000	72	6,000
<b>99</b>	6,000	3,000	48	3,000
<b>100</b>	3,000	3,000	24	0
1,21,200				